



Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board Directors
M/s. Orchid Securities Limited

We have audited the quarterly financial results of M/s. Orchid Securities Limited ("the company") for the quarter ended 31st March 2016 and annual financial results of the Company for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended on such date and the published year to date figures upto nine months of the relevant financial year ended on 31st December 2015, which were subject to limited review by us and the financial results for the year ended 31st March, 2016 have been prepared on the basis of the audited financial statements for the said year, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the year ended 31st March, 2016.

For ALFA DAGA & ASSOCIATES
Chartered Accountants
Firm Registration No. 326733E



Place: Kolkata
Date: 12.05.2016

Alfa Daga
(FCA Alfa Daga)
Proprietor
Membership No. 066 300

ORCHID SECURITIES LIMITED

REGD. OFFICE : 36A, BENTINCK STREET, KOLKATA - 700 069

Telephone No. : 4004 - 8757, Fax : 033 - 4004 - 8757

Website : www.orchidsecurities.com, E-mail : orchidsecurities_ltd@yahoo.co.in

CIN : L18209WB1994PLC062173

(Rs. in lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2016

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income From Operations	42.28	38.22	40.59	166.67	175.00
2	Expenses					
	(a) Purchase of Stock-in-trade	49.87	27.61	39.24	149.60	178.08
	(b) Changes in inventories	(1.09)	6.44	6.74	(0.26)	(15.92)
	(c) Employee benefits expenses	1.92	1.98	0.59	7.62	2.77
	(d) Depreciation and amortisation expenses	0.14	0.25	0.27	0.77	0.81
	(e) Other Expenses	3.01	0.97	1.95	6.47	7.25
	Total Expenses					
	Total (2)	53.85	37.25	48.79	164.20	172.98
3	Profit/(Loss) from operations before other income finance costs & exceptional Items (1-2)	(11.57)	0.98	(8.20)	2.47	2.62
4	Other Income	-	-	-	-	0.05
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(11.57)	0.98	(8.20)	2.47	2.67
6	Finance Costs	0.11	0.09	0.15	0.37	0.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(11.68)	0.89	(8.35)	2.10	2.23
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(11.68)	0.89	(8.35)	2.10	2.23
10	Tax Expenses	0.20	-	-	0.20	-
11	Profit / (Loss) from ordinary activities after tax (9-10)	(11.88)	0.89	(8.35)	1.90	2.23
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Net Loss) for the period (11 - 12)	(11.88)	0.89	(8.35)	1.90	2.23
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	300.01	300.01	294.70	300.01	294.70
15	Reserve excluding Revaluation Reserves	-	-	-	(87.15)	(101.77)
16	(a) Basic and diluted EPS before Extraordinary items (not annualized)	(0.40)	0.03	(0.28)	0.06	0.07
	(b) Basic and diluted EPS after Extraordinary items (not annualized)	(0.40)	0.03	(0.28)	0.06	0.07



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl.	Particulars	31.03.2016 Audited	31.03.2015 Audited
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a)	Share Capital	300.01	294.70
b)	Reserve & Surplus	(87.15)	(101.77)
	Sub Total - Shareholder's funds	212.86	192.93
2	Non-Current Liabilities		
a)	Long-term provisions	0.15	0.10
	Sub Total Non-current liabilities	0.15	0.10
3	Current Liabilities		
a)	Short-term borrowings	2.96	4.12
b)	Trade payables	-	0.02
c)	Other current liabilities	1.46	1.37
d)	Short-term provisions	87.17	79.68
	Sub Total - Current Liabilities	91.59	85.19
	TOTAL EQUITY AND LIABILITIES	304.60	278.22
B.	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets	4.77	5.54
b)	Long-term loans and advances	49.82	38.51
	Sub Total - Non Current Assets	54.59	44.05
2	Current Assets		
a)	Inventories	227.76	227.50
b)	Trade receivables	0.35	-
c)	Cash and Cash equivalents	18.45	4.40
d)	Short-term loans and advances	-	-
e)	Other current assets	3.45	2.27
	Sub Total - Current assets	250.01	234.17
	TOTAL - ASSETS	304.60	278.22

- 1 The audited financial statement for the year ended on March 31, 2016 were reviewed by the Audit committee and thereafter approved by the Board of Director's at its meeting held on 12th May, 2016
- 2 Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- 3 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable segment, hence segmentwise reporting is not applicable.
- 4 Previous year figure have been regrouped to facilitate comparison wherever necessary.

For ORCHID SECURITIES LIMITED

B. L. Birmecha

B. L. Birmecha

DIN : 00750317

Whole-time Director

Place : KOLKATA
Dated : 12.05.2016

ALFA DAGA & ASSOCIATES
Chartered Accountants

Alfa Daga
(ALFA DAGA)
Proprietor



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REGISTERED OFFICE : 36A, BENTINCK STREET, KOLKATA - 700 069

Telephone No. : 4004-8757, Fax : 033-4004-8757


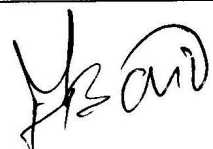

Website : www.orchidsecurities.com , Email : orchidsecurities_ltd@yahoo.co.in

CIN : L18209WB1994PLC062173

FORM A

(for Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1:	Name of the Company :	Orchid Securities Limited
2:	Annual Financial Statements for the year ended	31 st March 2016
3:	Type of Audit Observation	Un-modified
4:	Frequency of Observation	Not-Applicable
5:	To be Signed by	
	Whole-time Director (B. L. Birmecha)	
	Chief Financial Officer (H. M. Baid)	
	Auditor of the Company (Alfa Daga & Associates)	For ALFA DAGA & ASSOCIATES <i>Chartered Accountants</i>  (ALFA DAGA) Proprietor
	Audit Committee Chairperson (U. K. Nahata)	