



ORCHID SECURITIES LIMITED

Registered Office: : 36 A, Bentinck Street, Kolkata - 700 069. Ph. : 4004-8757 Fax : 033-4004-8757

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala

Mobile No: +91 7574895589, **Email :** orchidsecurities_ltd@yahoo.co.in, orchidsl123limited@gmail.com

Website : www.orchidsecuritiesltd.com **CIN :** L18209WB1994PLC062173

Date: 23.12.2020

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Subject: Outcome of Board Meeting held on December 23, 2020 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Wednesday, December 23, 2020** has considered and decided the following matters:

1. To delete the Merchant Banking clause from the main object of the Memorandum of Association (MOA) and alter the MOA of the Company and incorporation of other financial activities, subject to Shareholders approval or any other approval by regulatory authorities. The present object of the Company is financial activities and it will continue to do the financial activities.
2. To approve the draft Notice of Postal Ballot to be sent to the shareholders for the following matters:
 - (i) CHANGE IN NAME OF COMPANY.
 - (ii) ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.
3. Appointment of Santoshkumar K. Pandey, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot voting process.

The Meeting of the Board of Directors commenced at 03:00 P.M and Concluded at 04:00 P.M.
Kindly take note of the above.

Thanking you.

For Orchid Securities Limited

Grishma Shewale
Company Secretary and Compliance Officer.

