

I SECURE CREDIT & CAPITAL SERVICES LIMITED

(Formerly known as Orchid Securities Limited)

CIN: L18209WB1994PLC062173

Registered Office Address: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata, West Bengal 700001.

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in, Mobile No: 7574895589.

Date: 03rd February, 2022

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyog Towers, 4th Floor,

Plot No C 62, G- Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

Ref: I Secure Credit & Capital Services Limited (Formerly Known as Orchid Securities Ltd) (SYMBOL: ISCCCL)

Sub: Outcome of Board Meeting held on February 03, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Further to our letter dated 28th January, 2022 for reschedule the Board of Directors meeting of the Company held on February 03, 2022 has decided and considered the following matter:

- 1) Reclassification of Authorized share Capital and alteration of Memorandum of Association (MOA) of the Company.
- 2) Proposed to Issue 1,00,00,000 (One Crore) Equity shares face value of Rs. 10/- each at an issue price of Rs. 10/- each on cash aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores only) on preferential basis to strategic investors not forming part of the promoter and promoter group and /or at such higher prices as may be determined in by SEBI (ICDR) Regulations, 2018, Subject to approval from Shareholders, Stock Exchange and any other regulatory authorities.
- 3) The Board has approved the Valuation Report Issued by Suman Kumar Verma, Registered Valuer for issue of shares on preferential basis.

The Board meeting started at 04:00 P.M. & concluded at 05:00 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For I Secure Credit & Capital Services Limited
(Formerly Known as Orchid Securities Ltd)

Grishma Shewale
Company Secretary

