

# I SECURE CREDIT & CAPITAL SERVICES LIMITED

(Formerly known as Orchid Securities Limited)

CIN: L18209WB1994PLC062173

Registered Office Address: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata, West Bengal 700001.  
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.  
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.  
Web Site: [www.orchidsecuritiesltd.com](http://www.orchidsecuritiesltd.com) Email ID: [compliance@iccslimited.in](mailto:compliance@iccslimited.in) , Mobile No: 7574895589.

Date: 15-09-2022

To,  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyog Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G- Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

Ref : I Secure Credit & Capital Services Limited (Formerly known as Orchid Securities Limited)

Subject: Disclosure of events or information - Proceeding of 29<sup>th</sup> Annual General Meeting held on **15<sup>th</sup> September, 2022**.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the **29<sup>th</sup> Annual General Meeting** of the Company held on **15<sup>th</sup> September, 2022** at 01:00 pm through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking You

For I Secure Credit & Capital Services Limited  
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Grishma Shewale  
Company Secretary



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## PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)

The 29<sup>th</sup> Annual General Meeting of the Members of the I Secure Credit & Capital Services Limited (Formerly known as Orchid Securities Limited), was held on **Thursday, September 15, 2022 at 01.00 pm** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") pursuant to General Circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 28th September 2020, 31st December 2020 and 13th January 2021 and December 08, 2021, May 05, 2022 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as 'MCA Circulars') and SEBI Circular dated 12th May 2020 and 15th January 2021 and 13<sup>th</sup> May, 2022 ('SEBI Circulars').

The meeting commenced at 01:00 P.M

Mr. Venkata Ramana Revuru, Director of the Company chaired the proceedings of the Annual General Meeting of the Company.

### Directors and KMP's in attendance:

Mr. Venkata Ramana Revuru – Non Executive Non Independent Director  
Mr. Yatin Sanjay Gupte – Non Executive Non Independent Director  
Mrs. Vandana Ravindra Nambiar – Non-Executive Non-Whole-Time Independent Director  
Mr. Bhargav Govindprasad Pandya - Non-Executive Non-Whole-Time Independent Director  
Mr. Nikhil Bhagwanshanker Dwivedi - Non-Executive Non-Whole-Time Independent Director  
Mr. Bhavya Kamlesh Gokani - Chief Financial Officer (CFO)  
Ms. Grishma Shewale– Company Secretary and Compliance officer  
Joined the meeting through VC from their respective location.

### Other Representatives:

Mr. Rutvij Vyas, Partner from M/s. VCA & Associates, Chartered Accountants, Statutory Auditors of the Company,  
Mrs. Kirti Sonawane Partner from M/s. VRCA & Associates, Internal Auditor and Mrs. Pooja Amit Gala, Practicing  
Company Secretaries (Secretarial Auditor) of the Company and Scrutinizer joining from their respective Location.





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## Leave of Absent:

Leave of Absence was granted to Mr. Sojan Vettukallel Avirachan – Managing Director due to his sudden business trip to abroad and Mr. Mukeshkumar Bapulal Kaka – Non Executive Non whole time Independent Director of the company due to sudden demise of his relative.

## Members:

11 Members attended the meeting through VC.

## Proceedings in Brief:

Mr. Venkata Ramana Revuru, Non-Executive Non Independent Director of the Company chaired the Meeting. Ms. Grishma Shewale, Company Secretary welcomed all the Directors and Shareholders of the Company to the AGM. Then she introduced the Directors on the Board and other representatives one by one.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.

The Chairman then delivered his speech to the shareholders of the Company and requested Ms. Grishma Shewale, Company Secretary of the Company to explain the procedural and technical aspect to the shareholders for attending the meeting regarding the Voting at AGM.

After that, Ms. Grishma Shewale requested Mr. Venkata Ramana Revuru, Chairman of the meeting to take over the further proceedings.

The Notice of Annual General Meeting of the Company was taken as read.

Thereafter, Ms. Grishma Shewale, invited speaker shareholders, who had done prior registrations, to speak and ask questions. There were 3 speaker's shareholders who had done prior registration to speak and ask the questions in the meeting and all were present in the meeting.



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The Clarifications were provided by the Chairman/ Director by the queries raised by the members, immediately after the question & answers session. After question & answer session vote of thank given by Bhavya Kamlesh Gokani, Chief Financial officer to the shareholders.

The following items of business as set out in the Notice convening the Annual General Meeting were recommended by the Chairman for consideration, approval & adoption of the shareholders.

## Ordinary Business:

1. Adoption of the Audited Financial Statement as at 31<sup>st</sup> March, 2022.(Ordinary Resolution)
2. Appointment of Mr. Venkata Ramana Revuru (Din 02809108) as a Non-Executive Non Independent Director Liable to Retire by Rotation.(Ordinary Resolution)
3. Ratification of Appointment of M/S. VCA & Associates. Chartered Accountants, (Firm Registration No. – 114414w) As Statutory Auditors of The Company.(Ordinary Resolution)

## Special Business:

4. Approval For Material Related Party Transaction (S) Under Section 188 of the Companies Act, 2013 and Regulation 23 Of SEBI (LODR) Regulations, 2015.(Special Resolution)
5. Increasing Borrowing Limits of The Board of Directors of the Company under Section 180 of The Companies Act, 2013.(Special Resolution)
6. Authorization To Make Loan(S) And Give Guarantee(S), Provide Security (Ies) Or Make Investments Under Companies Act, 2013.(Special Resolution)
7. Approval of Loans, Investment, Guarantee or security under section 185 of the companies Act, 2013.(Special Resolution)

After that, Ms. Grishma Shewale then informed the members about the following:

- a. E-voting on the NSDL platform would continue for another 30 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting.
- b. The voting results along with the consolidated Scrutinizer's Report would announce within 48 hours after conclusion of the AGM and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and NSDL.





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Ms. Grishma Shewale, thereafter, thanked all the members for their participation at the AGM.

The Meeting Concluded at 01:33 P.M

This is for your information and record.



Chairman