

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 26/05/2023

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd
(MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (Formerly Known as Orchid Securities Ltd.)
(SYMBOL: ISCCL)

Sub: Outcome of Board Meeting held on 26th May, 2023 under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **26th May, 2023** have considered and approved:

- 1) Standalone Audited Financial Results for the Quarter and year ended 31st March, 2023 along with Auditors Report.

The audit report is submitted with unmodified opinion (free from any qualifications) and declaration is enclosed.

- 2) The Company has not declared any dividend for the FY 2022-2023.
- 3) Appointment of Mrs. Mansi Jayendra Bhatt (subject to allotment of DIN) as an Additional Non-Executive Independent Director of the company, for the period of 5 years with effect from 26th May, 2023 (based on recommendation of Nomination and remuneration committee), subject to necessary approvals of the members at the ensuing general meeting of the Company.

The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-1. (Brief profile attached).



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- 4) Appointment of Mr. Dharmendra Ramabhai Bhaliya (DIN: 10176412) as an Additional Non-Executive Independent Director of the company, for the period of 5 years with effect from 26th May, 2023 (based on recommendation of Nomination and remuneration committee), subject to necessary approvals of the members at the ensuing general meeting of the Company.

The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-2. (Brief profile attached).

- 5) The Board of Directors has decided to Reconstitute Various Committees:

a) Composition of Audit Committee

DIN	Name	Designation	Position in Committee
08693675	Pandya Bhargav Govindprasad	Non-Executive Director - Independent	Chairperson
00376718	Vandana Ravindran Nambiar	Non-Executive Director - Independent	Member
08763757	Kaka Mukeshkumar B	Non-Executive Director - Independent	Member
07593791	Sojan Vettukallel Avirachan	Executive Director	Member
08865234	Nikhil B Dwivedi	Non-Executive Director - Independent	Member
Subject to allotment of DIN	Mansi Jayendra Bhatt	Non-Executive Director - Independent	Member
10176412	Dharmendra Ramabhai Bhaliya	Non-Executive Director - Independent	Member



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(b) Composition of Nomination and Remuneration Committee

DIN	Name	Designation	Position in Committee
Subject to allotment of DIN	Mansi Jayendra Bhatt	Non-Executive Director - Independent	Chairperson
00376718	Vandana Ravindran Nambiar	Non-Executive Director - Independent	Member
08693675	Pandya Bhargav Govindprasad	Non-Executive Director - Independent	Member
08763757	Kaka Mukeshkumar B	Non-Executive Director - Independent	Member
08865234	Nikhil B Dwivedi	Non-Executive Director - Independent	Member
10176412	Dharmendra Ramabhai Bhaliya	Non-Executive Director - Independent	Member

(c) Composition of Stakeholder Relationship Committee

DIN	Name	Designation	Position in Committee
10176412	Dharmendra Ramabhai Bhaliya	Non-Executive Director - Independent	Chairperson
08763757	Kaka Mukeshkumar B	Non-Executive Director - Independent	Member
08693675	Pandya Bhargav Govindprasad	Non-Executive Director - Independent	Member



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02809108	Venkata Ramana Revuru	Non-Executive – Non-Independent Director	Member
Subject to allotment of DIN	Mansi Jayendra Bhatt	Non-Executive - Independent Director	Member
00376718	Vandana Ravindran Nambiar	Non-Executive - Independent Director	Member

5) Appointment of M/s. VRCA & Associates, Chartered Accountant as Internal Auditors of the Company for the FY 2023-2024. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-3.

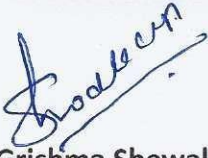
6) Appointment of Mrs. Pooja Amit Gala (Practicing Company Secretary) as Secretarial Auditors of the Company for the FY 2023-2024. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-4.

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at www.orchidsecuritiesltd.com.

The Board meeting commenced at 02:30 P.M. & concluded at 03:45 P.M.

Kindly take the same on record.

Thanking You,
For I Secure Credit & Capital Services Limited


Grishma Shewale
Company Secretary



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**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular
CIR/CFD/CMD/4/2015 dated 9th September 2015
(Annexure 1)**

Appointment of Mrs. Mansi Jayendra Bhatt, Additional Non-executive Independent Director

Name	Mrs. Mansi Jayendra Bhatt
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment	26 th May, 2023
Brief Profile (In case of Appointment)	<p>Mansi Bhatt is a dedicated and experienced Chartered Accountant with a wealth of knowledge and expertise in various areas of taxation, auditing, accounting, finance management, and compliance. With over a decade of professional experience, she has been serving as the Proprietor at Mansi Bhatt & Associates since April 2011.</p> <p>Throughout her career, she has served as a Statutory Auditor for various entities, including Co-Operative Societies and Private Limited Companies. In her role as an Income Tax Auditor, she has worked with a diverse range of clients. Throughout her career, she has appeared before Tax Authorities on behalf of clients, providing representation and resolving various tax-related matters. She possesses extensive experience in finalizing and scrutinizing books of accounts and have also been involved in GST compliance and audit. She has also supported clients in preparing project reports and managing their finances effectively.</p> <p>As part of her commitment to professional</p>



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	<p>development and knowledge sharing, she serves as a faculty member at the Vadodara Branch of the Institute of Chartered Accountants of India (ICAI). She has delivered seminars and workshops on various accounting and auditing topics.</p> <p>Overall, her diverse expertise in taxation, auditing, and compliance, combined with commitment to professional growth and involvement in extracurricular activities, enables her to provide valuable insights and solutions to clients. She is dedicated to delivering high-quality services and contributing to the success of organizations and individuals in achieving their financial goals.</p>
Term of Appointment	She shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Mrs. Mansi Jayendra Bhatt is not related to any Director of the Company.



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(Annexure 2)

Appointment of Mr. Dharmendra Ramabhai Bhaliya, Additional Non-executive Independent Director

Name	Mr. Dharmendra Ramabhai Bhaliya
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Additional Director
Date of Appointment	26 th May, 2023
Brief Profile (In case of Appointment)	<p>He is Practicing Company Secretary with having experience of around 3 years in the field of corporate laws, Foreign Exchange Regulation Act, SEBI Act and its regulation. He is also M. Com and B.com. He provides consultancy to many companies. His knowledge and experience in the legal and compliance field helps the company in a significant way. In his career he has handled many critical tasks such as Initial Public Offerings (IPOs), Private Placements, Right Issues, Buybacks of Securities, Bonus Issues, Secretarial Audits, Due Diligence, Incorporation, Striking off, and Corporate Governance.</p> <p>His knowledge and experience in the legal and compliance field helps the Company in a significant way.</p>
Term of Appointment	He shall hold office till the ensuing General Meeting of the Company.
Disclosure of relationship between directors (In case of Appointment)	Mr. Dharmendra Ramabhai Bhaliya is not related to any Director of the Company.



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(Annexure 3)

Appointment of Internal Auditor

Name of Internal Auditor & FRN	M/s. VRCA & Associates Chartered Accountant FRN: 104727W
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	26 th May, 2023
Brief Profile (In case of Appointment)	VRCA & Associates is one of the fastest growing Chartered Accountancy firm in western India having pan-India experience. VRCA & Associates provides wide range of services such as: Audit and Assurance, Tax Advisory, Tax Due Diligence, GST Compliance, Indirect Tax Advisory, Company Formation, Business Advisory, Legal Compliance, and Regulatory Advisory, etc.
Disclosure of relationship between directors (In case of Appointment)	Not Applicable.



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(Annexure 4)

Appointment of Secretarial Auditor

Name of Secretarial Auditor	Pooja Amit Gala
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	For the financial year 2023-2024 with immediate effect
Brief Profile (In case of Appointment)	<p>Mrs. Pooja Amit Gala is an Associate member of Institute of Company Secretaries of India (ISCI).</p> <p>She is a B. Com Graduate. She has more than 8 years' experience in the field of Company Law, Capital Market, SEBI Compliances & NBFC Compliances.</p> <p>She has handled takeover, merger, reduction, Preferential issue, Right Issue, Bonus Issue, Stock Split, public issue of Listed Company, compliances of SEBI Regulations, The Companies Act, 2013, RBI Compliances specially for NBFC. She started her Practice in the year 2022.</p> <p>Membership No: 69393 COP No: 25845 Peer Review Number: 2423/2022</p>
Disclosure of relationship between directors (In case of Appointment)	NA





VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

**Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of
I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)
Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended**

TO THE BOARD OF DIRECTORS OF
I SECURE CREDIT & CAPITAL SERVICES LIMITED
(Formerly Known as ORCHID SECURITIES LIMITED)

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)** ("the company"), for the quarter and year ended 31st March 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial statements:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the Financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial statements on whether the company has adequate internal financial controls with reference to Financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

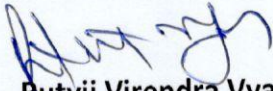
Your attention is invited to Note No. 8 of the accompanying statement regarding Impairment Provisions (Loan).

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The standalone audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited Financial statement of the company for the year ended 31/03/2023, and should be read together, on which we have issued an unmodified opinion per our report of even date.

Our report on the Statement is not modified in respect of these matters.

For VCA & Associates
Chartered Accountants
FRN : 114414W


Rutvij Virendra Vyas
Partner

M.No.109191
UDIN: 23109191BGRIUN2252
Place: Vadodara
Date :26/05/2023



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Statement of Audited Financial Result for the quarter and year ended 31st March 2023

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	21.85	22.84	16.00	88.24	46.53
a	Interest Income		0.00	-	-	-
b	Dividend Income		0.00	-	0.10	0.43
c	Net Gain on Fair Value Changes		0.00	231.00	-	336.69
d	Fees and Commission Income		-	-	1.17	-
e	Reversal of Impairment Provisions (Loans)		22.84	247.00	89.52	383.65
	Total Revenue from Operations	21.85	22.84	247.00	89.52	383.65
II	Other Income	0.02	0.02	3.66	0.06	5.85
III	Total Income (I+II)	21.87	22.86	250.66	89.57	389.50
IV	EXPENSES					
	Impairment Provisions (Loans)	46.43	2.18	10.44	52.33	48.48
	Employee benefits expense	3.08	3.32	2.49	11.17	10.74
	Finance costs	-	6.22	10.32	18.97	28.93
	Depreciation and amortization expense	0.60	0.61	0.10	1.52	0.34
	Net Loss on Fair Value Changes	0.07	0.06	-	0.14	-
	Other expenses	10.62	7.54	13.66	32.20	39.63
	Total expenses (IV)	60.81	20.04	37.00	116.33	128.11
	Profit/(loss) before exceptional items and tax (I-IV)	-38.94	2.82	213.66	-26.76	261.39
V	Exceptional Items	-	-	-	-	-
VI	Profit/(loss) before tax (V-VI)	-38.94	2.82	213.66	-26.76	261.39
VII	Tax expense:					
	(1) Current tax	4.33	0.73	55.50	7.50	55.50
	(2) Deferred tax	-0.16	-	0.23	-0.16	0.23
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-43.11	2.09	157.93	-34.10	205.66
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-43.11	2.09	157.93	-34.10	205.66
XIV	Other Comprehensive Income:					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-43.11	2.09	157.93	-34.10	205.66
XV	Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.001	110.001
	Face Value	10	10	10	10	10
	Reserve excluding revaluation reserve	18.40	-	15.70	18.40	15.70
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	-0.39	0.02	2.91	-0.31	3.79
	(2) Diluted	-0.39	0.02	2.91	-0.31	3.79
	Earnings per equity share (for discontinued operation):					
XVII	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share (for discontinued & continuing operations)					
XVIII	(1) Basic	-0.39	0.02	2.91	-0.31	3.79
	(2) Diluted	-0.39	0.02	2.91	-0.31	3.79

Note:

1	The Statement of unaudited Financial Result for the Quarter and half year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26/05/2022
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Company Act, 2013, read with relevant rules issued thereunder.
3	Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to conform to current period's classification.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
5	No investors complaint remains pending at the quarter ended on 31st March 2023
6	There are no qualification in the Audit Report issued by the Auditor.

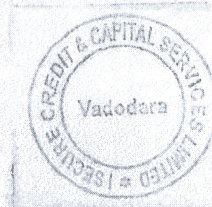


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7	The figures for the current Quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures for the year ended March 31, 2023 and March 31, 2022, respectively and published figures for the nine months ended December 31, 2022 and December 31, 2021, respectively, which were subjected to limited review.				
8	Impairment Allowance on outstanding amount of loans and advances at the rate of 10% on Loan amount of Rs.6,03,56,894.71/-, 100% on Loan amount of Rs.62,30,006/- (Since there is no recovery during the period) and 0.25% on Loan amount of Rs.1,49,24,000/-. So during the year provision has been made of Rs.51.15 Lakhs.				
9	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.				
	Total amount raised was Rs. 8,00,00,000/- Out of which 25% of the amount i.e. Rs. 2,00,00,000/- has been received and utilized by the company in the F.Y. 2020-21 balance 75% of the amount i.e. Rs. 6,00,00,000/- has been received by the company towards convertible warrants on preferential basis in F.Y. 2021-22 and the same has been fully utilised during the year as under:-				
10	Original Object	Opening	Funds Utilised	Balance	Remarks if any
	Used as per object of preferential issue which includes Micro Financing, working capital requirement, general corporate purpose and temporary lending of loans and advances.	34,332,672	34,332,672	0	There has been no modification to the original terms/Allocation .
11	The above financial results are also available on the Company's website http://www.orchidsecuritiesltd.com and MSEI's website www.msei.in				



Place: Vadodara
Date: 26.05.2023



For and behalf of Board
Secure Credit & Capital Services Limited

Sojan V Avirachan
Managing Director
DIN:07593791

Bhavya Kamlesh Gokani
Chief Financial Officer

I SECURE CREDIT & CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS ORCHID SECURITIES LIMITED)
(CIN: L18209WB1994PLC062173)

Regd. Office.: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Tel No: +91 7574895589

E-mail ID: -compliance@iccslimited.in,

Website: - www.orchidsecuritiesltd.com

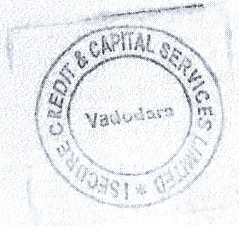
Audited Statement of Assets and Liabilities as at March 31, 2023

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March, 2023	As at 31st March, 2022
		Audited	Audited
Assets			
(1) Financial Assets			
(a) Cash and Cash Equivalents		190.09	714.61
(b) Receivables			
(I) Trade Receivables		151.14	232.76
(II) Other Receivables		-	-
(c) Loans		692.08	632.23
(e) Investment		19.25	19.29
(d) Other Financial Assets		-	0.03
(2) Non-Financial Assets			
(a) Current Tax Assets (Net)		30.59	-
(b) Property, Plant and Equipment		2.15	0.02
(c) Intangible Assets		2.81	3.15
(d) Other Non-Financial Assets		2.16	0.09
Total Assets		1,090.27	1,602.17
Liabilities and Equity			
(1) Financial Liabilities			
(a) Payables			
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		2.91	3.04
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		0.97	0.37
(b) Borrowings (Other than Debt Securities)		-	421.17
(ba) Lease Liabilities		1.56	-
(c) Other Financial Liabilities		3.14	1.61
(2) Non-Financial Liabilities			
(a) Current Tax Liabilities (Net)			18.36
(b) Deferred Tax Liabilities (Net)		0.07	0.23
(c) Other Non-Financial Liabilities		-	41.67
(3) Equity			
(a) Equity Share Capital		1,100.01	1,100.01
(b) Other Equity		-18.40	15.70
Total Liabilities & Equity		1,090.27	1,602.17

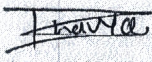


Place: Vadodara
Date: 26.05.2023



For and behalf of Board
I Secure Credit & Capital Services Limited


Sojan V Avirachan
Managing Director
DIN:07593791


Bhavya Kamlesh Gokani
Chief Financial Officer

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Tel No: +91 7574895589

E-mail ID: -compliance@iccslimited.in,
Website: - www.orchidsecuritiesltd.com

Audited Statement of Cash flow Statement for the year ended 31st March 2023

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2023 Audited	Year ended 31st March, 2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	-26.76	261.39
Adjustments for:		
Bank Charges	0.00	0.11
Interest Exp	18.97	22.6
Interest Income	0.00	0
Loan Processing Charges Income	0.00	-3.61
Loan Processing Charges Exp	0.00	6.22
Loan Closure Charges	0.00	-2.08
Documentation Charges Income	0.00	-0.16
Depreciation, Amortisation and Impairment	1.52	0.34
Impairment on Provision (Loans)	51.15	48.48
Net Unrealised fair value (gain)/loss	0.04	-0.53
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	44.93	332.75
Adjustments for:		
(Increase)/Decrease in Trade Receivables and Other Assets	79.55	-225.49
(Increase)/Decrease in Other Financial Asset	0.03	0
(Increase)/Decrease in Loans & Advances	-111.01	-487.65
(Increase)/Decrease in Payable and Other Liabilities	-39.67	42.40
(Increase)/Decrease in Current Tax and Deferred Tax	-25.45	-15.33
CASH GENERATED FROM OPERATIONS	-51.62	-353.32
Taxes Paid (net of refunds)	31.00	20.00
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	-82.62	-373.32
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-3.31	0
Purchase of Intangibles	0	0
(Increase)/Decrease in Investment	0.00	-6.00
Assets acquired through business takeover	0	0
Maturity of bank deposits (having original maturity of more than 12 months)	0	0
Interest Received	0	0
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-3.31	-6.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-421.17	217.20
Proceeds received on Convertible Equity Warrant	0	600.00
Proceeds from short term borrowings	0	0
Repayment of long term borrowings	0	0
Lease Liability	1.56	0
Bank Charges	0.00	-0.11
Loan Processing Charges Income	0	3.61
Loan Processing Charges Expense	0	-6.22
Loan Closure Charges	0	2.08
Documentation Charges Income	0	0.16
Interest paid	-18.97	-22.6
Premium on issue of Shares	0	0
Proceeds from issue of shares	0	0
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	-438.59	794.12
Net Increase in Cash and Cash Equivalents (A+B+C)	-524.51	414.80
Add: Cash and Cash Equivalents at the beginning of the year	714.61	299.81
Cash and Cash Equivalents at the end of the year	190.09	714.61

Note:

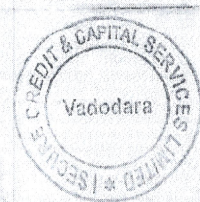
1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification



For and behalf of Board
I Secure Credit & Capital Services Limited

Sojan V Avirachan
Managing Director
DIN:07593791

[Signature]
Bhavya Kamlesh Gokani
Chief Financial Officer



I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

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Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in, Mobile No: 7574895589.

Date:- 26th May, 2023

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Declaration pursuant to Regulation 33(3)(d) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

I, Bhavya Kamlesh Gokani, Chief Financial Officer of I Secure Credit & Capital Services Limited, hereby declare that the Statutory Auditors of the Company M/s. VCA & Associate Chartered Accountants (FRN: 0114414W), have issued the Audit Report with unmodified opinion on annual Audited Standalone Financial Results of the company for the quarter and year ended on 31st March, 2023. This declaration is submitted in compliance with Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For I Secure Credit & Capital Services Limited



Bhavya Kamlesh Gokani
Chief Financial Officer

