

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.

Date: 07-11-2023

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd
(MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Outcome of Board Meeting held on 07th November, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **07th November, 2023** have considered and approved following matters, inter alia:

1. The Unaudited Standalone Financial Results for the Second Quarter and Half year ended 30th September, 2023 along with Limited Review Report for the Second Quarter and Half year ended 30th September, 2023.
2. The notice of Postal ballot to be sent to shareholders in relation to the following matters, subject to the approval of shareholders:
 - i. Regularization of Appointment of Mr. Kaml Ashwinbhai Lalani (DIN: 09141815) as Non-Executive Independent Director of the Company
 - ii. Approval For Material Related Party Transaction(s) Under Section 188 of the Companies Act, 2013 and Regulation 23 of the Sebi (Listing Obligations and Disclosure Requirements), 2015 and IND AS 24.
3. The Board has appointed Mrs. Pooja Amit Gala (Practicing Company Secretary) to act as Scrutinizer for the purpose of conducting e-voting process in a fair and transparent manner.

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The aforesaid Outcome of the Board meeting held today is also available on the Company's website at www.orchidsecuritiesltd.com.

The Board meeting commenced at 03:30 P.M. & concluded at 04:30 P.M.

Kindly take the same on record.

Thanking You,
For I Secure Credit & Capital Services Limited



Grishma Shewale
Company Secretary





CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

Limited Review Report on the Unaudited Standalone Financial Results of I SECURE CREDIT & CAPITAL SERVICES LIMITED) for Quarter and half year ended Septmber 30,2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
I SECURE CREDIT & CAPITAL SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the Quarter ended September 30, 2023 and half year ended Septmber 30, 2023 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

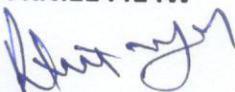
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 23109191BGRJAP6725

Date: 07/11/2023

Place: Vadodara



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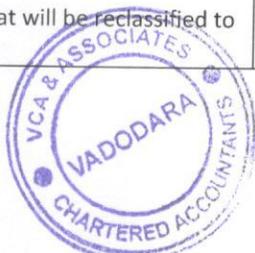
Administrative Office: HALL NO-2, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA GJ 391410

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2023

(Rupees in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
a	Interest Income	48.001	15.242	26.677	63.243	43.556	88.243
b	Dividend Income	-	-	-	-	-	-
c	Fees and Commission income	-	-	-	-	-	-
d	Net Gain on Fair Value Changes	0.418	0.011	0.069	0.430	0.100	-0.038
e	Reversal of Impairment Provisions (Loans)	-	58.888	1.172	48.840	1.172	
	Total Revenue from Operations	48.420	74.140	27.919	112.512	44.828	88.205
II	Other Income	0.553	0.091	0.011	0.645	0.015	0.055
III	Total Income (I+II)	48.973	74.232	27.930	113.157	44.843	88.261
IV	EXPENSES						
	Fees and commission expense	-	-	-	-	-	-
	Impairment Provisions (Loans)	10.048	-	-	-	3.708	51.154
	Employee benefits expense	3.653	3.746	2.244	7.399	4.766	11.165
	Finance costs	21.746	-	6.454	21.746	12.754	18.975
	Depreciation and amortization expenses	0.608	0.606	0.159	1.214	0.314	1.523
	Net Loss on Fair Value Changes	-	-	-	-	-	-
	Other expenses	13.548	5.394	6.404	18.942	13.943	32.205
	Total expenses (IV)	49.603	9.747	15.260	49.302	35.485	115.022
V	Profit/(loss) before exceptional items and tax (I- IV)	-0.630	64.485	12.670	63.855	9.358	-26.761
VI	Exceptional Items						
VII	Profit/(loss) before tax (V-VI)	-0.630	64.485	12.670	63.855	9.358	-26.761
VIII	Tax expense:						
	(1) Current tax	-0.145	16.766	2.433	16.621	2.433	7.500
	(2) Deferred tax	0.011	-	-	0.011	-	-0.162
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-0.496	47.719	10.237	47.223	6.925	-34.099
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-0.496	47.719	10.237	47.223	6.925	-34.099
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss						



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	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.496	47.719	10.237	47.223	6.925	-34.099
	Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.001	110.001	110.001
	Face Value	10.000	10.000	10.000	10.000	10.000	10.000
	Reserve excuding revaluation reserve						18.400
XVI	Earnings per equity share (for continuing operation):-In Ruppees						
	(1) Basic	-0.005	0.434	0.093	0.429	0.063	-0.310
	(2) Diluted	-0.005	0.434	0.093	0.429	0.063	-0.310
XVII	Earnings per equity share (for discontinued operation):-In Ruppees						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)-In Ruppees						
	(1) Basic	-0.005	0.434	0.093	0.429	0.063	-0.310
	(2) Diluted	-0.005	0.434	0.093	0.429	0.063	-0.310

Notes:

- The Statement of unaudited Financial Result for the Quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.11.2023
- These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.
- The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- No Investors complaint remains pending at the quarter and half year ended on 30th September 2023
- There are no qualification in the Audit Report issued by the Auditor.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
- The above financial results are also available on the Company's website <http://www.orchidsecuritiesltd.com> and MSEI'S website



Place: vadodara
Date: 07/11/2023


Sojan Vettukallel Avirachan
Managing Director
DIN :07593791

By order of the Board
I Secure Credit & Capital Services Limited


Bhavya Gokani
Chief Financial Officer

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Statement of Unaudited financial results for the Quarter and Half year ended 30th September 2023

(Rs. In Lakhs)

	Standalone Statement of Assets and Liabilities	As at 30th September, 2023	As at 31st March, 2023
		Unaudited	Audited
A ASSEST			
(1) Financial Assets			
(a) Cash and Cash Equivalents		66.734	190.095
(b) Bank balances other than cash and cash equi		-	-
(c) Receivables			
(I) Trade Receivables		-	-
(II) Other Receivables		107.361	151.138
(d) Loans		2,047.304	692.079
(e) Investment		19.678	19.248
(f) Other Financial Assets (to be specified)		-	-
(2) Non-Financial Assets			
(a) Current Tax Assets (Net)		16.331	30.589
(b) Deferred Tax assets (Net)		-	-
(c) Investment property		-	-
(d) Property, Plant and Equipment		1.099	2.145
(e) Inventories		-	-
(f) Intangible Assets		2.644	2.812
(g) Other Non-Financial Assets (to be specified)		2.386	2.161
Total Assets		2,263.535	1,090.267
Equity and Liabilities			
(1) Financial Liabilities			
(a) Payables			
(1) Trade Payables			
(i) total outstanding dues of micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables			
(i) total outstanding dues of micro and small enterprises		1.800	2.908
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1.101	0.973



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(b) Borrowings (Other than Debt Securities)		
Lease Liabilities	0.633	1.563
Unsecured Loans	1,127.572	-
(c) Other Financial Liabilities	3.515	3.143
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	0.082	0.071
(c) Other Non-Financial Liabilities	-	-
(d) Provisions	-	-
(3) Equity		
(a) Equity Share Capital	1,100.010	1,100.010
(b) Other Equity	28.824	-18.400
Total Equity and Liabilities	2,263.535	1,090.267



Place: Vadodara
Date: 07/11/ 2023

By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN :07593791



Bhavya Gokani
Chief Financial Officer

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Unaudited Cash flow Statement for the Half year ended 30th September 2023

(Rs. in Lakhs)

Particulars	Half Year ended 30th	Half Year ended 30th	Year ended 31st
	September, 2023	September, 2022	March, 2023
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	63.855	9.358	-26.761
Adjustments for:			
Bank Charges	-	0.063	-
Interest Expense	21.746	12.754	18.976
Depreciation	1.214	0.314	1.523
Dividend Income	-	-	-
Net Unrealised fair value (gain)/loss	-0.430	-0.100	0.040
Impairment Provisions (Loans)	-48.840	2.536	51.154
Provisions For Doubtful Debt	0.099	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	37.645	24.924	44.932
Adjustments for:			
Other Financial Liabilities	0.372	-0.700	-
Trade Payable/Other Payable	-0.980	-43.690	-39.670
Current Tax Provision	-	-	-
Deffered Tax	-	-	-
Other Non-Financial Liabilities	-	-	-
Other Non Financial Asset	-0.225	-	-
Other Financial Assets	-	-6.360	0.030
Loans and Advances	-1,306.385	-19.140	-111.005
Trade/Other Receivables	43.678	50.020	79.553
Current Tax Asset (Net)	-	-3.240	-25.453
CASH GENERATED FROM OPERATIONS	-1,225.895	1.814	-51.613
Taxes Paid (net of refunds)	2.362	1.000	31.000
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A)	-1,228.257	0.814	-82.613
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	-	-0.904	-3.309
Purchase of Intangibles	-	-	-
Sale of Investment	-	-	-
Other Financial Assets	0.000	-	-
Provisions	-	-	-
Dividend Income	-	-	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	0.000	-0.904	-3.309
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	1,127.572	-9.840	-421.170
Proceeds from issue of compounding instrument	-	-	-
Proceeds from short term borrowings	-	-	-
Repayment of long term borrowings	-	-	-
Lease Liability	-0.930	-	1.563
Interest paid	-21.746	-12.754	-18.976
Bank Charges	-	-0.063	-
Premium on issue of Shares	-	-	-
Proceeds from issue of shares	-	-	-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)	1,104.896	-22.667	-438.593
Net Increase in Cash and Cash Equivalents (A+B+C)	-123.361	-22.756	-524.515
Add: Cash and Cash Equivalents at the beginning of the year	190.095	714.610	714.610
Cash and Cash Equivalents at the end of the year	66.734	691.854	190.095

By order of the Board
I Secure Credit & Capital Services Limited



Sojan Vettukalle Avirachan
Managing Director
DIN :07593791



Bhavya Gokani
Chief Financial Officer

Place: Vadodara
Date: 07/11/ 2023

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To,
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Bandra (E), Mumbai – 400 098.

Ref: I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2023.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the quarter and half year ended on 30th September, 2023.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 30th September, 2023 is not applicable to the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
For I Secure Credit & Capital Services Limited

Shewale
Grishma
Ajayrao
Grishma Shewale
Company Secretary

Digitally signed by Shewale Grishma
Ajayrao
DN: cn=Shewale Grishma
Ajayrao, o=Personal, 2.5.4.20=7d56a6318e365578c29be175e1
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f.postalCode=390019, st=Gujarat,
serialNumber=5e495641dc71752e6f64a8
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204e1, cn=Shewale Grishma Ajayrao
Date: 2023.11.07 16:22:01 +05'30'