



ORCHID SECURITIES LIMITED

36A, BENTINCK STREET, KOLKATA - 700 069 ☎ : 4004-8757 ☐ Fax : 033-4004-8757
EMAIL : orchidsecurities_ltd@yahoo.co.in ☐ Website : www.orchidsecurities.com
CIN : L18209WB1994PLC062173

Dated : 13.09.2019

To,
The Secretary,
THE CALCUTTA STOCK
EXCHANGE LIMITED.
7, Lyons Range,
Kolkata - 700 001

To,
The Secretary,
METROPOLITAN STOCK
EXCHANGE OF INDIA LIMITED.
Vibgyor Tower, 4th Floor,
Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

Dear Sir,

Sub. : Unaudited Financial results for the
Quarter ended 30th June, 2019

As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we are enclosing herewith Standalone Un-audited Financial Results for the quarter ended 30th June, 2019, which have been approved by the Board of Directors in the Board Meeting held on 13th September, 2019.

The Board meeting commenced at 11.00 A.M. and concluded at 12.50 P.M.

Thanking you,

Yours Faithfully,
For ORCHID SECURITIES LIMITED

(Umed Kumar Nahata)
Director
DIN : 00233161



N. K. DAGA & ASSOCIATES
Chartered Accountants

10/1 Ahiritola street.
Kolkata – 700005.
Mobile – 09830329820
E-mail : daganilesh@yahoo.co.in

Auditor's Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board Directors
M/s. Orchid Securities Limited

We have audited the quarterly financial results of **M/s. Orchid Securities Limited** ("the Company") for the quarter ended 30th June, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim financial Reporting (AS 25/ Ind As 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the **Net Loss** and other financial information for the quarter ended 30th June, 2019.

Place: Kolkata
Date: 13/09/2019

For **N K DAGA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 324493E

(FCA Nilesh Kumar Daga)
Proprietor
Membership No. 059304
UDIN:



ORCHID SECURITIES LIMITED
 REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069
 Unaudited Financial Result for the Quarter ended 30th June, 2019
 CIN : L18209WB1994PLC062173

(₹. In Lakh)

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations				
(a) Interest Income	1.10	1.02	1.33	4.65
(b) Dividend Income	0.13	0.08	0.10	1.41
(c) Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	5.11	-	11.57	8.87
Total Revenue From Operations	6.34	1.10	13.00	14.93
2 Other Income	-	0.11	-	0.11
3 Total Income (1+2)	6.34	1.21	13.00	15.04
4 Expenses				
(a) Finance Costs	-	-	-	-
(b) Net Loss on Fair Value Changes	21.18	0.68	2.37	0.68
(c) Net Loss on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	-	4.35	-	-
(d) Employees Benefits Expenses	2.54	2.90	2.16	10.49
(e) Depreciation, Amortisation and Impairment	0.18	1.78	0.18	2.33
(f) Other Expenses	2.35	1.86	2.41	8.18
Total Expenses	26.25	11.57	7.12	21.68
5 Profit/(Loss) before exceptional items and tax (3-4)	(19.91)	(10.36)	5.88	(6.64)
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	(19.91)	(10.36)	5.88	(6.64)
8 Tax Expense	-	-	-	-
9 Profit/(Loss) for the period (7-8)	(19.91)	(10.36)	5.88	(6.64)
10 Other Comprehensive Income	-	-	-	-
11 Total Comprehensive Income for the period (9+10) [Comprising Profit/(Loss) and Other Comprehensive Income for the period]	(19.91)	(10.36)	5.88	(6.64)
12 Paid-up equity share capital (Face Value of ₹. 10/- each)	300.01	300.01	300.01	300.01
13 Reserve excluding Revaluation Reserves	--	--	--	80.66
14 Earning per shares (EPS) Basic and diluted (in Rs.) (*Not annualised)	*(0.66)	*(0.35)	*0.20	(0.22)

- The aforesaid financial results were taken on record by the Board of Directors in the Board meeting held on 13th September, 2019.
- Results for the quarter ended 30th June, 2019 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA). Consequently, results for the corresponding quarter ended 30th June, 2018 have been restated to comply with Ind AS to make them comparable. Results for the preceding quarter and previous year ended 31st March, 2019 have been presented in accordance with the previous Indian GAAP and are as reported earlier.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June, 2019. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2018, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of results between previous Indian GAAP and Ind AS are as follows:-

(₹. In Lakh)

Particulars	Quarter ended 30th June, 2018
Net Profit / (Loss) as per previous Indian GAAP (published)	8.25
Gain on fair valuation of equity shares shown as Stock-in-trade under previous Indian GAAP	(2.37)
Net Profit / (Loss) as per Ind AS	5.88
Other Comprehensive Income	-
Total Comprehensive Income as per Ind AS	5.88

- Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- In accordance with the provisions of Ind AS 108, the company has only one reportable segment, hence segment wise reporting is not applicable.
- Provision for Income Tax if any will be made on 31st March, 2020.
- Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.

For N. K. DAGA & ASSOCIATES
Chartered Accountants

N. K. Daga

(N. K. DAGA)
Proprietor



For ORCHID SECURITIES LIMITED

Umed Kumar Nahata
(Umed Kumar Nahata)

Director
DIN - 00233161

Place : KOLKATA
Dated : 13.09.2019