



ORCHID SECURITIES LIMITED

Registered Office: : 36 A, Bentinck Street, Kolkata - 700 069. Ph. : 4004-8757 Fax : 033-4004-8757

Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.

Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala

Mobile No: +91 7574895589, **Email :** orchidsecurities_ltd@yahoo.co.in, orchidsl123limited@gmail.com

Website : www.orchidsecuritiesltd.com **CIN :** L18209WB1994PLC062173

Date: 14-09-2020

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: Orchid Securities Ltd.

Subject: Outcome of Board Meeting held on 14th September 2020.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Monday 14th September, 2020** has considered and decided the following matters:

Approved the Unaudited Financial Results for the Quarter ended 30th June, 2020 along with the Limited Review Report for the Quarter ended 30th June, 2020

The Meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01:30 p.m.

Yours faithfully,
For Orchid Securities Limited


Grishma Shewale
Company Secretary and Compliance Officer



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Unaudited Financial Results for the Quarter ended 30th June, 2020

CIN : L18209WB1994PLC062173

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations				
(a) Interest Income	-	1.12	1.10	3.46
(b) Dividend Income	0.05	0.56	0.13	1.63
(c) Net Gain on Fair Value Changes	-	0.40	5.11	8.70
(d) Net Gain on Derecognition of Financial Instruments	-	-	-	-
Total Revenue From Operations	0.05	2.08	6.34	13.79
2 Other Income	-	0.01	-	0.01
3 Total Income (1+2)	0.05	2.09	6.34	13.80
4 Expenses				
(a) Finance Costs	-	-	-	-
(b) Impairment on Financial Instruments (Net)	-	0.17	21.18	0.17
(c) Net Loss on Fair Value Changes	24.65	-	-	-
(d) Employees Benefits Expenses	2.25	4.93	2.54	11.25
(e) Depreciation, Amortisation and Impairment	0.58	1.79	0.18	2.33
(f) Other Expenses	2.28	3.60	2.35	12.02
Total Expenses	29.76	10.49	26.25	25.77
5 Profit/(Loss) before exceptional items and tax (3-4)	(29.71)	(8.40)	(19.91)	(11.97)
6 Exceptional Items	-	-	-	0.78
7 Profit/(Loss) before tax (5-6)	(29.71)	(8.40)	(19.91)	(12.75)
8 Tax Expense	-	0.78	-	-
9 Profit/(Loss) for the period (7-8)	(29.71)	(9.17)	(19.91)	(12.75)
10 Other Comprehensive Income	-	-	-	-
11 Total Comprehensive Income for the period (9+10) [Comprising Profit/(Loss) and Other Comprehensive Income for the period]	(29.71)	(9.17)	(19.91)	(12.75)
12 Paid-up equity share capital (Face Value of ` 10/- each)	300.01	300.01	300.01	300.01
13 Reserve excluding Revaluation Reserves	-	-	-	(93.40)
14 Earning per shares (EPS) Basic and diluted (in Rs.) (*Not annualised)	*(0.99)	*(0.31)	*(0.66)	*(0.42)

- The aforesaid financial results were taken on by the Board of Directors in the board meetings held on 14th September, 2020.
- The Statutory Auditors of the Company have carried out the limited review of the results of the quarter ended 30th June, 2020.
- In accordance with the provisions of Ind AS 108, the company has only one reportable segment, hence segment wise reporting is not applicable.
- Income on Non performing Assets have not been accounted for as per Prudential norms issued by RBI.
- Figures of previous period have been re-grouped/re-arranged/re-classified where necessary to confirm to current period's classification.

For, Orchid Securities Limited


Sojan Avirachan
Managing Director.
DIN: 07593791



Date: 14.09.2020
Place: Vadodara



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to Board of Directors of Orchid Securities Limited

We have reviewed the accompanying statement of unaudited financial results of Orchid Securities Limited for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For N K DAGA & ASSOCIATES
Chartered Accountants
Firm Registration No. 324493E

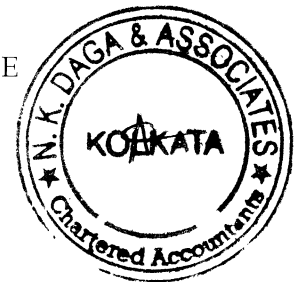
Nilesh Kumar Daga

(FCA Nilesh Kumar Daga)

Proprietor

Membership No. 059304

UDIN: 20059304AAAABF6711



Place: Kolkata

Date: 14/09/2020