

I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office Address: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata – 83
Administrative Office: First Floor Hall No. 2 MR ICON Next to Milestone Residency Bhayli, Vadodara-391410, Gujarat.
Corporate Office: 1st Floor, City Castle Building East Fort, Thrissur 5, Pin: 680005, State: Kerala.
Web Site: www.orchidsecuritiesltd.com Email ID: compliance@iccslimited.in , Mobile No: 7574895589.
Date:- 08.02.2025

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyog Towers, 4th Floor,
Plot No C 62, G- Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

Sub: Outcome of the Board Meeting held on Saturday, 08th February, 2025 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time & all other applicable Regulations, if any.

Ref: - I Secure Credit & Capital Services Limited (SYMBOL: ISCCL)

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Saturday, 08th February, 2025** has considered and approved the Un-audited Standalone Financial Results of the Company along with Limited Review Report of the Statutory Auditors of the Company for the Third Quarter and Nine Months ended on 31st December, 2024 of the Current Financial Year 2024-25.

In this connection, we are enclosing herewith the following documents:

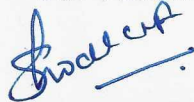
- (a) Copy of the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended on 31st December, 2024, of the Current Financial Year 2024-25.
- (b) Copy of the Limited Review Reports of the Statutory Auditors of the Company, M/s. VCA & Associates, Chartered Accountants, (FRN: 0114414W) Vadodara on the above Un-audited Standalone Financial Results.

The same is also available on the Company's website at www.orchidsecuritiesltd.com

The Board meeting commenced at 12:45 P.M. (IST) and concluded at 01:40 P.M. (IST).

Thanking you,

For I Secure Credit & Capital Services Limited



Grishma Shewale
Company Secretary and Compliance Officer

Enc.: As Above



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA
PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December, 2024 of I SECURE CREDIT & CAPITAL SERVICES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

The Board of Directors

I SECURE CREDIT & CAPITAL SERVICES LIMITED

Re: Limited Review Report of Unaudited Financial Results for Third Quarter and Nine months ended on 31st December, 2024

We have reviewed the accompanying statement of unaudited financial results of **I SECURE CREDIT & CAPITAL SERVICES LIMITED** for the third quarter and nine months ended on 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

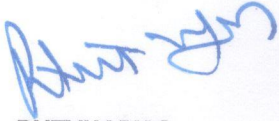
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- Your attention is invited to Note No: 6 regarding Provision recognised on outstanding Loan.

Our report on the Statement is not modified in respect of this matters.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 25109191BM1EVS8624

Date: 08/02/2025

Place: Vadodara



I SECURE CREDIT & CAPITAL SERVICES LIMITED

CIN: L18209WB1994PLC062173

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal, 700083.

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Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended 31st December, 2024

(Rupees in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
a Interest Income	16.619	17.059	64.842	49.508	128.085	146.124
b Dividend Income	-	-	-	-	-	-
c Loan processing Fees, Documentation charges & Other charges	0.065	0.149	0.337	0.221	0.982	1.080
d Net Gain on Fair Value Changes	-	-	0.133	-	0.563	0.792
e Reversal of Impairment	-	-	-	-	-	78.085
f Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	-	-	-	-	-	-
Total Revenue from Operations	16.684	17.207	65.313	49.729	129.630	226.081
II Other Income	0.147	-	-	0.147	-	1.182
Total Income (I+II)	16.831	17.207	65.313	49.876	129.630	227.262
IV EXPENSES						
Net loss on fair value changes						
Impairment on financial instruments	76.549	0.956	18.596	219.545	(30.243)	28.644
Fees and commission expense	-	-	-	-	-	-
Employee benefits expense	3.508	3.649	3.664	9.971	11.064	14.759
Finance costs	33.160	50.206	33.513	99.868	55.259	111.00
Depreciation and amortization expense	0.208	0.208	0.608	0.621	1.822	2.153
Other expenses	4.892	5.451	6.099	14.640	25.041	29.754
Total expenses (IV)	118.318	60.470	62.481	344.644	62.943	236.314
V Profit/(loss) before exceptional items and tax (I-IV)	(101.487)	(43.262)	2.832	(294.768)	66.687	(9.051)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(101.487)	(43.262)	2.832	(294.768)	66.687	(9.051)
VIII Tax expense:						
(1) Current tax	0.000	0.000	0.730	0.000	17.351	0.000
(2) Deferred tax	(0.018)	(0.015)	0.006	(0.043)	0.017	0.049
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(101.469)	(43.248)	2.096	(294.725)	49.319	(9.101)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(101.469)	(43.248)	2.096	(294.725)	49.319	(9.101)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(101.469)	(43.248)	2.096	(294.725)	49.319	(9.101)
Paid up Equity Share Capital (No of Shares)	110.001	110.001	110.001	110.001	110.001	110.001
Face Value	10.000	10.000	10.000	10.000	10.000	10.000
Reserve excluding revaluation reserve	-	-	-	-	-	(27.500)
XVI Earnings per equity share (for continuing operation): (In Rupees)						
(1) Basic	(0.922)	(0.393)	0.019	(2.679)	0.448	(0.083)
(2) Diluted	(0.922)	(0.393)	0.019	(2.679)	0.448	(0.083)
XVII Earnings per equity share (for discontinued operation): (In Rupees)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations) (In Rupees)						
(1) Basic	(0.922)	(0.393)	0.019	(2.679)	0.448	(0.083)
(2) Diluted	(0.922)	(0.393)	0.019	(2.679)	0.448	(0.083)

Notes:

- The Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2025
- These Unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The previous period figures have been regrouped/reclassified wherever necessary to correspond with those the current period's classification.
- The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
- Provision as per ECL is Rs 2,24,88,381 and as per RBI IRAC Norms is 4,65,48,680, difference of Rs 2,40,60,299 is transferred to Impairment reserve.
- The Company had lent during the previous financial year, beyond the limit which was for the first time, hence it's impractical to assess the financial implication of such an event to the company and in such a scenario, no quantification, of the likely impact of its action on the financials of the company, was done. Which was the qualification in the annual report FY 2023-24.
- No investor complaints remain pending at the quarter ended on 31st December, 2024
- The above financial results are also available on the Company's website <http://www.orchidsecuritiesltd.com> and MSEI's website www.msei.in

Place: Vadodara
Date: 08/02/2025



By order of the Board
I Secure Credit & Capital Services Limited

Sojan Vettukallel Avirachan
Managing Director
DIN: 07593791

Vijay Shah
Chief Financial Officer
PAN: LEKPS78748

